

1. ASM stands for:
c. Available Seat Miles
2. The main goal of yield management is to:
c. Maximize profit through a mix of fares
3. The 'Load Factor' is:
c. The ratio of available seat miles and revenue passenger miles
4. The eighth freedom of the air (right for cabotage) is defined as the right of an airline to:
a. Operate between two points in a country other than the country it is registered in
5. Scheduled airlines are defined by offering:
b. Air links according to a published schedule
6. Which of the following are indicators of airline performance?
d. All of the above
7. Members of the International Air Transport Association (IATA) are:
c. Most of the world's airlines (passenger and cargo)
8. When agreeing to a pooling arrangement, two airlines:
b. Share all resources and revenues on the agreed route
9. A 'slot' is:
b. A point in time where an airline has the right for one take-off or one landing at an airport

